

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3643 - SB 3817**

February 8, 2010

**SUMMARY OF BILL:** Revises current law to require entities that are registering with the Secretary of State to either form or dissolve a corporation, or are requesting a certificate of existence, to submit a certificate issued by the Commissioner of Revenue certifying that the corporation has properly filed all reports and paid all taxes and penalties required by the revenue laws of this state.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

Assumptions:

- Any programming code changes to the BEAR system can be accommodated within existing resources without an increased appropriation or reduced reversion.
- This system is used to file formation and dissolution documents as well as the issuance of certificates of existence.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct